

SENATE BILL 2928
By Springer

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 36, Part 2, to allow certain Group 1 state police officers to be covered by the retirement eligibility, benefit and contribution provisions applicable to Group 2 members of the Tennessee Consolidated Retirement System.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 36, Part 2, is amended by adding the following language as a new, appropriately designated section:

Section _____. Notwithstanding any provision of the law to the contrary, any Group 1 state police officer who ceased to be a member of Group 2 by withdrawing such member's accumulated contributions may elect to be covered by the retirement eligibility, benefit and contribution provisions applicable to Group 2 members; provided, such member pays to the retirement system in a lump sum the difference between what such member would have contributed had such member been a Group 2 member and the amount such member actually paid, plus interest at the rate provided in Tennessee Code Annotated, Section 8-37-214.

SECTION 2. Implementation of the provisions of this act shall be subject to the funding being provided in the general appropriations act.

SECTION 3. This act shall take effect July 1, 1996, the public welfare requiring it.

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